

Home Buyers Guide

RE/MAX[®] One
Newsome Team Realtors

Buying a home can be a complicated and stressful process. To help you navigate this process, let's review the 6 big steps when buying a home.

01

Find a Realtor[®]

Our team at Newsome Realtors helps clients find their dream home. Finding a Realtor[®] you trust is incredibly important.

Not only will your real estate agent sell you a home, but they will also become a trusted advisor on properties, closing discussions, and other decisions during the buying process.

Often, your Realtor[®] is incredibly knowledgeable about the school district, local tax situations, as well as zoning and building ordinances that may affect the purchase of your new home.

02

Determine your Needs

Do you have a growing family? If so, you might want a home close to area schools in a neighborhood with a park and sidewalk. If you are a single person, you might want to live in a downtown condominium near the city's most popular restaurants and nightlife.

Considering your needs and the amenities you require are a crucial first step in finding the right home for you. This information will help your real estate agent show you homes that are best suited for you.

03

Determine your Budget

Now, it's time to set a budget! Before the actual house-hunting begins, find a mortgage lender and get pre-approved for a mortgage.

Through credit checks and other various documents, your preapproval information will give you a good idea about how much house you can afford, interest rates, and loan programs you may qualify for. This is a key first step before house-hunting and will help your real estate agent keep you in budget.

04

Begin the House Hunting

As you view properties, be sure to give your real estate agent feedback on the different aspects you like and dislike of the properties. This will help guide them and show you more of what you are looking for. Also, keep an open mind to suggestions from your Realtor[®] that might be outside of your original specifications. When you find your dream home that checks all the boxes, work with your Realtor[®] to put in an offer on the home. At this time, you can request repairs or make an offer contingent upon a successful inspection.

05

Appraisal and Inspection

After you reach an agreement with the seller, it's time for the appraisal and inspection of the property.

An appraisal provides an estimate of how much the property is worth and includes things like property values in the neighborhood and the condition of the property. This is required so mortgage lenders don't lend you more money than your home is worth.

An inspection tells you about the "guts" of your home. An inspector will examine the electrical system, plumbing, foundation, attic, basement, etcetera, and provide a list of their findings. These findings can be used as a list of repairs for the seller before closing on the home.

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06

Close the Deal

After the home passes inspection and undergoes appraisal, the buyer and seller attend a closing meeting.

At the closing, the buyer and seller will sign all necessary paperwork. After the paperwork is completed, the buyer may take control of the property and is an official homeowner!